

**TEAM SUCCESS A SCHOOL OF EXCELLENCE**  
**BOARD OF DIRECTORS MINUTES**  
**LOCATION: 202 13<sup>TH</sup> AVE E BRADENTON FLORIDA 34208**  
**September 3<sup>rd</sup>, 2025**

*According to Sunshine Law meetings do not need to be verbatim transcripts of the meeting. These minutes are a summary of the events of the meeting.*

<b>Date:</b> 09/3/2025	<b>Start:</b> 10:00 AM	<b>End:</b> 11:00 AM	<b>Next Meeting:</b> TBD	<b>Next time:</b> 12:00 pm	<b>Prepared by:</b> Patrick Spence
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<b>Meeting Location: Team Success a School of Excellence, 202 13<sup>th</sup> Ave E Bradenton, Florida, 34208</b>	
<b>Attended by:</b> <b>BOARD MEMBERS:</b> Douglas Colkitt, President- Present JC Sims, Member- Absent Edward Viltz, Member- Present Vincent Foderingham, Member- Absent Roderick Walton, Member- Present	<b>OTHER ATTENDEES:</b> Fredrick Spence, Founder- Present Patrick Spence, CEO – Present Nicole Howe, Head of School- Present Elias Cadena, CFO – Present

**I. CALL TO ORDER:** Pursuant to Public notice, the meeting commenced at 10:00 AM, with a Call to Order by Dr. Douglas Colkitt, seconded by Mr. Walton. Roll call was taken, and quorum was established, 3-0.

**II. Ratification of Previous Meeting Minutes and Board Actions**

The Board revisited the minutes and actions from the meetings held on March 27, 2025, May 21, 2025, and August 4, 2025. Due to insufficient public notice being posted on the school website in advance of those meetings, the approvals were repeated at this meeting to ensure compliance with statutory requirements.

- a. March 27, 2025
  - o Approval of minute meetings from December 19, 2024
- b. May 21, 2025
  - o Approval to allow Patrick Spence to sign LOC on behalf of TS
  - o Approval of the 2025-2026 projected budget
  - o Approval of SIP, Title I budget/plan, reunification plan, Reading plan (CERP) 2025-2026
- c. August 4, 2025
  - o Overview and approval of Bond Offering
  - o Approval of Construction Contracts (horizontal and vertical)
  - o South Campus Environmental Mitigation
  - o Reimbursement Resolution

**MOTION:** Motion was made by Dr. Colkitt to approve the minutes from March 27, 2025, May 21<sup>st</sup>, 2025, and August 4, 2025, and it was seconded by Mr. Walton. Motion was approved unanimously.

### III. New Business:

- Resolution of the Bond Offering (2025)

The bonds will be taken to market in the amount of **\$14,300,000**. Current market conditions reflect a yield of **7%**, with the possibility of an increase up to **7.25%**. Should the yield exceed the current approved pricing, the Board may need to reconvene to authorize higher pricing.

***MOTION: Motion was made by Dr. Colkitt to approve the Bond Offering, and it was seconded by Mr. Viltz. Motion was approved unanimously.***

- Out-of-Field Teachers (OOFs) – see list
- Compliance to Class Size and Enrollment Process – same as last year
- Parent- Student Handbook 2025/26 – Dismissal Procedure added

***MOTION: Motion was made by Dr. to approve the OOFs, the compliance to class size and enrollment process, and updated Parent-Student Handbook and it was seconded by Mr. Sims. Motion was approved unanimously.***

- Sales Tax Payment

The School District of Manatee County Board approved the Sales Tax Payment for all charter schools. For the 2025–2026 school year, Team Success is projected to receive approximately **\$595,254** in total. For the month of July, Team Success received an allocation of **\$49,604**. The monthly allocations may fluctuate throughout the school year, as the distribution is based on actual student enrollment. The funds may be used for renovations or any other capital outlay expenses.

- School Year Update

The current enrollment is 1414 students which might increase/decrease over the next few weeks. Team Success withdrew over 240 students since May 2025. Reasons: Current political climate – moving to another state, deportation. HS students wanted to wider range of sports and electives.

- Organizational Restructuring

Effective July 1, 2025, Team Success underwent a structural reorganization. The position of Chief Executive Officer (CEO) was established to oversee the entire operation of the school. As part of this restructuring, the previously approved Triad leadership model was formally dissolved. Ms. Nicole Howe will remain as the Head of School and Mr. Elias Cadena as the CFO, who will report directly to the CEO.

***MOTION: Motion was made by Mr. Viltz to approve Mr. Patrick Spence as the CEO and dissolve the triad, and it was seconded by Mr. Roderick. Motion was approved unanimously.***

**VI. Meeting Adjournment:** Motion was made by Dr. Colkitt to adjourn the September 3<sup>rd</sup>, 2025, meeting. It was seconded by Mr. Viltz, Team Success a School of Excellence, Inc. Board Meeting. Motion was approved, 3-0. The meeting was adjourned. Next meeting: TBD.

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The undersigned hereby certifies that he is a Director and/or Officer of Team Success a School of Excellence, Inc., a not-for-profit corporation organized and existing under the laws of the State of Florida, and that the above is a true and correct copy of the meeting minutes of the Board of Directors of said corporation and the individual charter school sponsored by the said corporation.

The minutes were adopted by the Board of Directors at a meeting held on September 3<sup>rd</sup>, 2025.

TEAM SUCCESS A SCHOOL OF EXCELLENCE, INC.  
A Florida not-for-profit corporation

By: \_\_\_\_\_  
**Approved By:**

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**Date:**